

## Year in Review

### MAY 2017

- MCT participated in the REITs Symposium 2017, reaching out to more than 1,200 retail investors.

### JUNE 2017

- VivoCity was awarded the Certificate of Excellence 2017 by TripAdvisor.
- VivoCity launched the VivoCity Kids Club to overwhelming response where more than 5,500 children signed up as kid members over the launch weekend.

### JULY 2017

- MCT held its 6<sup>th</sup> Annual General Meeting (“AGM”). The meeting was well-attended and all resolutions were approved by Unitholders.
- MCT announced a DPU of 2.23 Singapore cents for 1Q FY17/18, up 9.9% year-on-year.
- The AEI to convert 9,200 square feet of lower to higher yielding space on Level 1 and Level 2 of VivoCity was fully completed, catering for expanding tenants and new-to-mall brands.
- VivoCity continued to support Hair for Hope as venue sponsor and partner. This is the Children’s Cancer Foundation’s signature fundraising event where participants shave their heads in support for children with cancer.

### AUGUST 2017

- MCT issued S\$100.0 million of Baa1-rated Fixed Rate Notes due 2027 at 3.045% per annum for refinancing.

### SEPTEMBER 2017

- Moody’s reaffirmed MCT’s Baa1 (Stable) issuer rating.

### OCTOBER 2017

- MCT declared a DPU of 2.24 Singapore cents for 2Q FY17/18, up 9.3% year-on-year.
- MCT announced the addition of a 32,000 square feet public library in VivoCity and the extension of Basement 1 with bonus GFA granted under the CSFS. A series of tenant relocations and upgrading works would also be implemented in conjunction with this AEI. The Basement 1 extension would open in June 2018 while the rest of the AEI would complete in phases by the second half of FY18/19.

### NOVEMBER 2017

- VivoCity hosted the Republic of Singapore Navy’s Navy@Vivo events for the fifth consecutive year. Held as part of the RSN50 Golden Jubilee celebrations, the key attraction was the tour of a Formidable-class frigate, RSS Intrepid, which was docked at VivoCity’s waterfront promenade. The exclusive five-day event welcomed more than 115,000 visitors.
- Batman’s combat machine, Knightcrawler, arrived exclusively in VivoCity to commemorate the movie launch of Justice League. At 14 metres wide and 3.4 metres tall, this was the world’s one and only built-to-scale model of the superhero’s latest vehicle.

### DECEMBER 2017

- VivoCity celebrated Christmas with shoppers with a plethora of lights and activities, as well as the iconic 107 feet musical Christmas tree at the Sky Park that lit up chorographically to a medley of festive tunes.

### JANUARY 2018

- Timezone, a family-oriented video amusement arcade, reopened after relocating from Level 3 to Level 2 of VivoCity and enlarging its footprint by 80%. Spanning almost 12,000 square feet of floor area, this flagship arcade added dazzling new attractions such as bumper cars and bowling alleys.
- MCT announced DPU of 2.30 Singapore cents for 3Q FY17/18, up 0.9% year-on-year.

### FEBRUARY 2018

- Spanish fashion giant, Zara, closed its VivoCity store temporarily to carry out expansion work. The new 33,000 square feet concept store, which has reopened in May 2018, carries Zara’s complete collections for women, men and kids.

### MARCH 2018

- MCT issued S\$120.0 million of Baa1-rated Fixed Rate Notes due 2024 at 3.28% per annum for refinancing.
- VivoCity achieved a record S\$958.2 million of sales in FY17/18, up 0.7% over the previous year. Shopper traffic also held strong at 55.0 million in spite of downtime from ongoing AEIs.
- MCT closed FY17/18 with solid results. DPU for 4Q FY17/18 was 2.27 Singapore cents, up 0.4% year-on-year. This brought full year DPU to 9.04 Singapore cents, up 4.9% from FY16/17. MCT’s portfolio of properties was valued at S\$6.7 billion, up 5.4% from a year ago. Correspondingly, NAV per unit rose by 8.0% to S\$1.49.

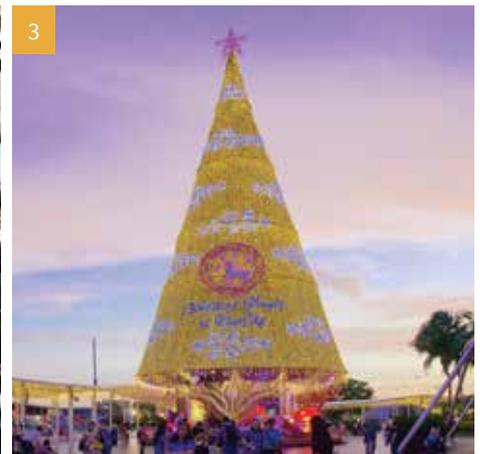


Photo Captions

- 1 Fun-filled activities specially for VivoCity Kids Club
- 2 Batman's combat machine, Knightcrawler, exclusively at VivoCity
- 3 Iconic musical Christmas tree at VivoCity
- 4 Singapore Navy's Golden Jubilee at VivoCity
- 5 Supporting Hair for Hope