Year in Review

Mapletree Commercial Trust

# April 2016

 VivoCity was named finalist for the Best Shopping Centre in AsiaOne People's Choice Awards 2016.

## May 2016

- To celebrate VivoCity's 10<sup>th</sup>
   Anniversary, an exciting plethora of shoppers' events and activities was launched from May to December 2016.
- MCT participated in the REITs Symposium 2016, reaching out to more than 1,200 retail investors.
- VivoCity was re-certified BCA Green Mark Gold.

#### June 2016

 VivoCity collaborated with the Singapore Republic of Navy to hold an exclusive 6-day Navy@Vivo Exhibition.

# July 2016

- MCT announced the proposed acquisition of MBC I.
- MCT held its 5<sup>th</sup> Annual General Meeting ("AGM") and its 2<sup>nd</sup> Extraordinary General Meeting ("EGM") to consider the acquisition of MBC I. Both meetings were well-attended. All resolutions, including the acquisition of MBC I, were overwhelmingly approved by Unitholders.
- Moody's Investors Services reaffirmed MCT's issuer rating at Baa1 (Stable) following the proposed acquisition of MBC I.
- MCT announced a DPU of 2.03 Singapore cents for 1Q FY16/17, up 1.0% year-on-year.
- MCT launched an Equity Fund Raising to part finance the acquisition of MBC I. The Equity Fund Raising comprised of an overnight private placement tranche of 364.9 million new units and a preferential offering tranche of 362.8 million new units.





- The Equity Fund Raising received strong support from existing and new investors. Priced at \$\$1.45 per new unit, the overnight private placement tranche was 3.8 times covered. Priced at \$\$1.42 per new unit and on the basis of 17 new units for every 100 existing units held by entitled Unitholders, the preferential offering was 1.5 times covered. Total gross proceeds of \$\$1,044.3 million were raised.
- In conjunction with the Equity Fund Raising, MCT announced an Advanced DPU of 0.74 Singapore cents for the period from 1 July 2016 to 3 August 2016 to entitled Unitholders.

## August 2016

- MCT issued S\$175.0 million of Baa1rated Fixed Rate Notes due 2026 at 3.11% per annum.
- MCT completed the acquisition of MBC I on 25 August 2016.

## September 2016

- MCT issued S\$85.0 million of Baa1rated Fixed Rate Notes due 2023 at 2.795% per annum, completing all refinancing for FY16/17 and FY17/18.
- VivoCity was named finalist for the Best Retail Event of the Year in the SRA Retail Awards 2016, for Star Wars: The Force Awakens event.

- VivoCity was named winner for the Best Lifestyle Mall, Best Mall (South) & Best Dinning Mall (South) in Her World x Nuyou Mall Awards 2016.
- VivoCity's second AEI, aimed to enhance space usage and widen F&B offerings on Basement 2 and Level 3, was fully completed on schedule.

## October 2016

MCT announced a DPU of 1.31
 Singapore cents for the period from 4 August 2016 to 30 September 2016. Including the Advanced DPU of 0.74 Singapore cents announced in July 2016, total DPU for 2Q FY16/17 was 2.05 Singapore cents, up 1.5% year-on-year.

## November 2016

- VivoCity celebrated its 10<sup>th</sup>
   Anniversary with its tenants with a Tenants' Party & Awards Presentation.
   The event was very warmly received by VivoCity's tenants and partners.
- VivoCity officially re-launched the Play Court after refurbishments. A Kids Party & Colouring Contest was also held to mark the event.

#### December 2016

- MCT's successful Equity Fund Raising was recognised as the Best Follow-On Offering/Accelerated Bookbuild at the GlobalCapital Asia Regional Capital Markets Awards 2016.
- MCT tied up with Pathlight School and Purple Parade to help promote and sell their merchandise at VivoCity. All proceeds were given to The Art Faculty, The Animal Project and the Purple Parade.
- Mapletree Anson was re-certified BCA Green Mark Platinum.

## January 2017

 MCT announced DPU of 2.28 Singapore cents for 3Q FY16/17, up 9.6% year-on-year.

## March 2017

- VivoCity started an AEI on Level
   1 and Level 2 to convert about
   9,200 square feet of anchor space
   into specialty stores. Scheduled for
   completion by 2Q FY17/18, the AEI
   would provide for current tenants
   who are expanding, as well as new to-mall brands.
- VivoCity achieved a record \$\$951.8
  million of sales for FY16/17, up 1.3% over
  the previous year. Shopper traffic also
  rose 4.8% to a new high of 55.8 million.
- Boosted by the addition of MBC I and VivoCity's healthy performance, MCT's portfolio of properties grew 46.0% to S\$6.3 billion.
- MCT closed FY16/17 with outstanding results. DPU for 4Q FY16/17 was 2.26 Singapore cents, up 11.9% year-on-year. Full year DPU totalled 8.62 Singapore cents, up 6.0% from FY15/16. Compared to the Forecast disclosed in the Circular dated 5 July 2016, 2H FY16/17 DPU outperformed by 6.3%.



