

**ANNOUNCEMENT**

**ADOPTION OF SINGAPORE FINANCIAL REPORTING STANDARDS  
(INTERNATIONAL)**

*25 May 2018* - Mapletree Commercial Trust Management Ltd., as manager (“**Manager**”) of Mapletree Commercial Trust (“**MCT**”), wishes to announce that it will adopt Singapore Financial Reporting Standards (International) for the preparation of Mapletree Commercial Trust’s financial statements with effect from financial year 1 April 2018.

By Order of the Board

Wan Kwong Weng

Joint Company Secretary

Mapletree Commercial Trust Management Ltd.

(Company Registration No. 200708826C)

As manager of Mapletree Commercial Trust

**Important Notice**

The value of units in MCT (“Units”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, Mapletree Commercial Trust Management Ltd., as Manager of MCT (the “Manager”), or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of MCT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MCT is not necessarily indicative of the future performance of MCT.

**Mapletree Commercial Trust Management Ltd.**

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